



*Building Homes,
Creating Opportunities*



For Immediate Release
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**Z. Smith Reynolds Foundation Awards
\$70,000 to DHIC, Inc.**

The Z. Smith Reynolds Foundation, located in Winston-Salem, has awarded a \$70,000, two-year grant to DHIC, Inc as part of its 2009 small grants program. DHIC will use the funds to advance its affordable housing development and homebuyer education and counseling programs.

Founded in 1936 by the children of the founder of R.J. Reynolds Tobacco Company, the mission of the Z. Smith Reynolds Foundation is "*to improve the quality of life of the people of North Carolina.*" More about the Foundation can be found at www.zsr.org.

DHIC, Inc. is a non-profit developer of affordable rental and homeownership housing, serving Raleigh and the greater Research Triangle area. DHIC owns over 1,400 affordable apartments. More about DHIC can be found at www.dhic.org.

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