



**For Immediate Release  
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**DHIC, Inc. Receives \$70,000 Grant from NeighborWorks America**  
*Grant is a much-needed boost for DHIC's efforts*

**Raleigh, NC** — DHIC, Inc., a member of the national NeighborWorks® network, has announced that it received \$70,000 in flexible grants from NeighborWorks® America, which will support affordable housing and community development activities, including homeownership counseling, at a time when communities need investment most.

In 2009, NeighborWorks America provided over \$81 million in grants to its national network of more than 230 nonprofit organizations operating in over 4,400 rural, urban, and suburban communities, including Raleigh and Durham, NC. The grants will be used to revitalize and strengthen communities by providing counseling for homeowners on the brink of foreclosure; increasing the number of certified foreclosure and homeownership counselors; stabilizing areas hard-hit by the foreclosure and economic crisis by putting vacant properties back into productive use; empowering consumers through financial and homeownership education and counseling; creating homeownership opportunities for low- and moderate-income families; and producing and managing affordable, high-quality rental properties.

"For every dollar in NeighborWorks® grants, an additional \$35 is invested in America's communities, resulting in a direct investment of nearly \$4 billion in the areas served," said NeighborWorks® America CEO Ken Wade. "As good stewards of taxpayer dollars, NeighborWorks® ensures our investments are working in ways that truly make a difference."

DHIC, Inc. is one of North Carolina's most productive affordable housing developers, having built or rehabilitated more than 1,500 apartments and 400 homes for sale. Operating in the greater Triangle, the organization is known for innovative projects, including mixed-income and multi-use communities like Carlton Place in downtown Raleigh. DHIC's Homeownership Center is the only turn-key program of its kind in Wake County, offering education, counseling, and access to downpayment assistance.



DHIC's work is comprehensive and transformative for families who are moving along the continuum from rental housing, to financial fitness, to first-time homeownership. Last year, despite an ailing economy, DHIC educated more than 200 residents and helped 81 to purchase a home. Of these, 83% earned 80% or less of area median income, and nearly half earned less than 50% of AMI.

DHIC, Inc. is a member of the NeighborWorks network, which was created to improve homeownership opportunities, provide financial education, rebuild and repair properties; and use innovative strategies to improve safety and revitalize communities across the nation. Collectively, NeighborWorks America and the NeighborWorks network have been able to:

- Invest nearly \$15 billion in America's urban, rural, and suburban communities;
- Provide homeownership counseling to more than 400,000 families;
- Assist more than 80,000 families of modest means to achieve their dream of homeownership;
- Develop, own and manage over 70,000 affordable, high quality rental units;
- Rehabilitate more than 80,000 homes using state-of-the-art methods, including green and healthy building techniques.

More about DHIC, Inc. can be found at [www.dhic.org](http://www.dhic.org).

For more information about NeighborWorks America, please visit [www.nw.org](http://www.nw.org), or contact Erin Angell Collins, 202-220-6317, [ecollins@nw.org](mailto:ecollins@nw.org).

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