



**For Immediate Release**  
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**DHIC, Inc. Receives \$475,000 Grant to Renovate Murphey School**  
*Funds will enable senior apartments to remain affordable*

**Raleigh, NC** —Raleigh-based affordable housing developer DHIC, Inc. has been awarded a \$475,000 Rehabilitation of Affordable Housing grant from NeighborWorks® America, a national community development intermediary.

DHIC will use the funds to undertake a \$1 million renovation of Murphey School, an historic property in downtown Raleigh adjacent to the Oakwood Historic District featuring 52 affordable apartments for seniors. The City of Raleigh recently committed a \$480,000 grant to the same project.

Improvements will include a new entry vestibule, low-flow plumbing fixtures, expanded indoor community space with new HVAC equipment, renovated courtyards, enhanced lighting, accessibility, and more.

The funds for the NeighborWorks grant were appropriated by Congress in 2009 to assist affiliated organizations to rehabilitate affordable housing in communities that have been adversely impacted by the foreclosure crisis and the economic recession. DHIC, Inc. is one of 117 organizations that together will receive \$35 million in grant funds.

DHIC, Inc. is known for its productivity and attention to quality, having built or rehabilitated more than 1,500 apartments and 400 homes for sale in the greater Research Triangle area. DHIC's Homeownership Center also provides education and counseling to more than 200 first-time homebuyers annually. More about DHIC can be found at [www.dhic.org](http://www.dhic.org).

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